

**FOXWOOD AT PANTHER RIDGE HOA, INC.**  
**FINANCIAL REPORTS**  
**February 29, 2020**

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

**Foxwood Homeowners Association Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of January 31, 2020**

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Centennial - Operating	51,389.42	0.00	51,389.42
Centennial - Reserve Account	0.00	50,128.07	50,128.07
Centennial - Reserve CD	0.00	53,413.61	53,413.61
<b>Total Checking/Savings</b>	<u>51,389.42</u>	<u>103,541.68</u>	<u>154,931.10</u>
<b>Other Current Assets</b>			
Assessment Receivable	10,304.97	0.00	10,304.97
Allowance for doubtful account	-8,891.68	0.00	-8,891.68
Prepaid insurance	4,708.70	0.00	4,708.70
<b>Total Other Current Assets</b>	<u>6,121.99</u>	<u>0.00</u>	<u>6,121.99</u>
<b>TOTAL ASSETS</b>	<u><b>57,511.41</b></u>	<u><b>103,541.68</b></u>	<u><b>161,053.09</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	6,666.05	0.00	6,666.05
Deferred Maintenance Fees	7,494.33	0.00	7,494.33
Prepaid Maintenance Fees	6,055.00	0.00	6,055.00
<b>Total Current Liabilities</b>	<u>20,215.38</u>	<u>0.00</u>	<u>20,215.38</u>
<b>Total Liabilities</b>	20,215.38	0.00	20,215.38
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	15,500.42	15,500.42
Property Restoration	0.00	17,025.29	17,025.29
Playground Equipment	0.00	8,750.00	8,750.00
Irrigation Pump	0.00	2,000.00	2,000.00
Ent Walls/Lights/Island	0.00	9,750.00	9,750.00
Park Parking Lot	0.00	2,250.00	2,250.00
Park Pavillion	0.00	2,575.00	2,575.00
Capital Items	0.00	5,122.65	5,122.65
Allocated surplus	0.00	19,598.00	19,598.00
<b>Total Restricted equity</b>	<u>0.00</u>	<u>103,541.68</u>	<u>103,541.68</u>
<b>Operating fund balance</b>	34,914.69	0.00	34,914.69
<b>Net Income</b>	<u>2,381.34</u>	<u>0.00</u>	<u>2,381.34</u>
<b>Total Equity</b>	37,296.03	103,541.68	140,837.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>57,511.41</b></u>	<u><b>103,541.68</b></u>	<u><b>161,053.09</b></u>

03/22/20

**Foxwood Homeowners Association Inc**  
**Statements of Revenue & Expense - Budget vs. Actual**  
**February 2020**

	Feb 20	Budget	Jan - Feb 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Income</b>					
4020 · Assessments	7,494.33	7,494.33	14,988.67	14,988.67	89,932.00
4021 · Reserve Assessments	0.00	0.00	2,017.00	2,017.00	8,068.00
4060 · Late Charges	150.00	0.00	150.00	0.00	0.00
4280 · Interest income	7.03	0.00	13.12	0.00	0.00
4281 · Reserve Interest Income	85.47	0.00	172.50	0.00	0.00
<b>Total Income</b>	<u>7,736.83</u>	<u>7,494.33</u>	<u>17,341.29</u>	<u>17,005.67</u>	<u>98,000.00</u>
<b>Total Income</b>	<u>7,736.83</u>	<u>7,494.33</u>	<u>17,341.29</u>	<u>17,005.67</u>	<u>98,000.00</u>
<b>Gross Profit</b>	7,736.83	7,494.33	17,341.29	17,005.67	98,000.00
<b>Expense</b>					
<b>Administration Management</b>					
8020 · Property Management F...	850.00	850.00	1,700.00	1,700.00	10,200.00
8040 · Postage and Delivery	44.80	33.33	103.80	66.67	400.00
8060 · Copies/Printing/Supplies	201.51	166.67	415.47	333.33	2,000.00
8080 · Accounting/Auditing	50.00	50.00	100.00	100.00	600.00
8090 · Social Committee	0.00	16.67	0.00	33.33	200.00
8100 · Legal Services	315.00	350.00	620.00	700.00	4,200.00
8120 · Insurance Property/Gen...	428.06	452.50	854.51	905.00	5,430.00
8241 · Taxes/Dues/Fees	0.00	16.67	0.00	33.33	200.00
8342 · Contingency-bad debt	103.33	103.33	206.67	206.67	1,240.00
8300 · Security	0.00	41.67	0.00	83.33	500.00
8465 · Annual Corporate Report	0.00	5.17	0.00	10.33	62.00
<b>Total Administration Management</b>	<u>1,992.70</u>	<u>2,086.01</u>	<u>4,000.45</u>	<u>4,171.99</u>	<u>25,032.00</u>
<b>Maintenance</b>					
5040 · General Maintenance	0.00	333.33	0.00	666.67	4,000.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>333.33</u>	<u>0.00</u>	<u>666.67</u>	<u>4,000.00</u>
<b>Grounds Maintenance</b>					
6040 · Contracted Lawn Service	4,175.00	4,333.33	8,350.00	8,666.67	52,000.00
6080 · Landscape Misc / Mulch	0.00	350.00	0.00	700.00	4,200.00
6085 · Berm / Entry Maintenance	0.00	66.67	0.00	133.33	800.00
6119 · Irrigation Repairs	80.00	25.00	80.00	50.00	300.00
6230 · Walkover/Trail Mainten...	0.00	166.67	0.00	333.33	2,000.00
6240 · Pest Control	0.00	25.00	0.00	50.00	300.00
<b>Total Grounds Maintenance</b>	<u>4,255.00</u>	<u>4,966.67</u>	<u>8,430.00</u>	<u>9,933.33</u>	<u>59,600.00</u>
<b>Utilities</b>					
7900 · Electric	129.00	66.67	260.00	133.33	800.00
7930 · Trash Removal	39.62	41.67	80.00	83.33	500.00
<b>Total Utilities</b>	<u>168.62</u>	<u>108.34</u>	<u>340.00</u>	<u>216.66</u>	<u>1,300.00</u>
<b>Total Expense</b>	<u>6,416.32</u>	<u>7,494.35</u>	<u>12,770.45</u>	<u>14,988.65</u>	<u>89,932.00</u>
<b>Net Ordinary Income</b>	1,320.51	(0.02)	4,570.84	2,017.02	8,068.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9010 · Reserve interest allocation	85.47	0.00	172.50	0.00	0.00
9100 · Reserve allocation	0.00	0.00	2,017.00	2,017.00	8,068.00
<b>Total Other Expense</b>	<u>85.47</u>	<u>0.00</u>	<u>2,189.50</u>	<u>2,017.00</u>	<u>8,068.00</u>
<b>Net Other Income</b>	<u>(85.47)</u>	<u>0.00</u>	<u>(2,189.50)</u>	<u>(2,017.00)</u>	<u>(8,068.00)</u>
<b>Net Income</b>	<u><u>1,235.04</u></u>	<u><u>(0.02)</u></u>	<u><u>2,381.34</u></u>	<u><u>0.02</u></u>	<u><u>0.00</u></u>

For Association Members Only